



Client Name: XYZ LLC
Trial Balance for the period July-2023

Classification	Grouping	Opening Balance (In USD)	Changes during review period		Closing Balance (In USD)
			Debit (In USD)	Credit (In USD)	
Staking Reward Income	P&L	-	-	74,478	(74,478)
Advisory Income	P&L	-	-	1,644	(1,644)
Digital Assets Transaction Charges	P&L	-	42	-	42
Business Travelling Expenses	P&L	-	1,770	-	1,770
Custody-Staking Expenses	P&L	-	3,157	-	3,157
Capital Gain/(loss) on digital assets	P&L	-	547	-	547
Internal Wallet Transfer	BS	-	286,084	286,084	-
ABC LTD	BS	300	-	-	300
SLI	BS	-	-	44,087	(44,087)
Investment - Verse	BS	268,804	-	-	268,804
Investment - BSC limited	BS	53,262	-	-	53,262
Digital Asset Staked in Defi	BS	10,551,161	-	-	10,551,161
Digital asset balance	BS	10,286,172	596,296	376,199	10,506,269
Digital Assets balance - Fair Value Adjustment	BS	(3,430,607)	-	-	(3,430,607)
Due to/from Personal	BS	9,351,011	-	105,406	9,245,606
Loan Receivables	BS	1,377,130	-	-	1,377,130
Investment - Aator	BS	975	-	-	975
Investment - Aara coin	BS	49,457	-	-	49,457
Aerek's balance	BS	(125,000)	-	-	(125,000)
Investment - Yield	BS	50,000	-	-	50,000
Investment - Other	BS	5,000	-	-	5,000
Investment - NFT4	BS	200,000	-	-	200,000
Initial Capital	BS	(100)	-	-	(100)
Expenses payable	BS	(14,181)	-	-	(14,181)
Retained earnings	BS	(19,479,698)	-	-	(19,479,698)
Other comprehensive income	BS	(9,143,686)	-	-	(9,143,686)
Total		(0)	887,897	887,897	(0)



Qthics working paper and annexures



Client Name: XYZ LLC
Period end holdings (Wallet & Token wise)

Wallet name	Asset Ticker (Token name)	Token opening balance	Token Debit Amount	Token Credit Amount	Token Closing balance	Opening Cost Balance (In USD)	Debit cost (In USD)	Credit cost (In USD)	Closing cost balance (In USD)	Cost per unit in USD	FMV per unit as on July 31, 2023 (In USD)	FMV as on July 31, 2023 (In USD)	Unrealized Gain-Loss (In USD)
	Legend	A	B	C	D=A+B-C	E	F	G	H=E+F-G	I	J	K=D*J	L=K-H
ABCX ABC12	Staked ABCX	25,836,952.07	-	-	25,836,952.07	8,215,583	-	-	8,215,583	0	0	3,707,524	(4,508,059)
Coinbase Prime	Staked ETH	2,368.00	-	-	2,368.00	2,335,578	-	-	2,335,578	986	1,934	4,580,798	2,245,220
Coinbase Prime	USDC	7,999,789.72	104,490.65	-	8,104,280.37	8,070,572	105,534	-	8,176,106	1	1	8,384,886	208,780
Coinbase Prime	BTC	45.75	0.10	-	45.85	1,400,032	3,159	-	1,403,191	30,605	30,456	1,396,380	(6,811)
Coinbase-1	ABC	1,256,056.66	-	-	1,256,056.66	436,180	-	-	436,180	0	0	184,238	(251,943)
ABCX ABC12	ABCX	1,371,875.50	722,466.57	-	2,094,342.07	226,501	110,470	-	336,970	0	0	300,532	(36,439)
Staked.us	ETH2	35.24	0.61	35.46	0.39	69,763	1,201	70,192	772	1,971	1,934	758	(14)
Coinbase Prime	ETH	14.70	3.04	1.63	16.11	31,141	5,947	3,537	33,551	2,082	1,934	31,172	(2,379)
ETH ABC86	MutantApeYachtClub (MAYC) - 19080	1.00	-	-	1.00	30,268	-	-	30,268	30,268	-	-	(30,268)
XYZ's MM ABCB5	USDC	11,631.28	81,573.74	83,303.00	9,902.02	11,734	84,601	83,598	12,736	1	1	10,245	(2,492)
Blockifi	ETH	4.76	-	-	4.76	9,332	-	-	9,332	1,961	1,934	9,208	(124)
Coinbase Prime	ABC	22,971.51	-	-	22,971.51	7,977	-	-	7,977	0	0	3,369	(4,608)
ETH ABCB0	ETH	2.44	35.44	-	37.88	4,786	70,156	11	74,931	1,978	1,934	73,285	(1,646)
Opti ABCb4	ETH	1.01	-	-	1.01	1,981	-	-	1,981	1,961	1,934	1,954	(26)
ETH ABCb4	ETH	0.95	-	-	0.95	1,860	-	-	1,860	1,961	1,934	1,835	(25)
XYZ Coinbase	USDC	1,612.90	-	-	1,612.90	1,627	-	-	1,627	1	1	1,669	42
XYZ Coinbase	ETH	0.66	-	0.02	0.64	1,293	-	38	1,255	1,956	1,934	1,241	(14)
ETH ABC73	ETH	0.63	-	-	0.63	1,241	-	-	1,241	1,961	1,934	1,224	(16)
ETH ABC73	ABC	2,000.00	-	-	2,000.00	695	-	-	695	0	0	293	(401)
SATOR ABC3o	SAO	20,212.00	-	-	20,212.00	496	-	-	496	0	0	36	(460)
ETH ABCa3	ETH	0.23	-	-	0.23	453	-	-	453	1,961	1,934	447	(6)
ETH ABC95	ETH	0.18	-	-	0.18	354	-	-	354	1,961	1,934	350	(5)
ETH ABCb4	atomverse_genesis (ATOM) - 966	1.00	-	-	1.00	262	-	-	262	262	-	-	(262)
ETH ABC7f	ETH	0.12	-	-	0.12	243	-	-	243	1,961	1,934	240	(3)
Bicameral	BTC	0.01	-	-	0.01	215	-	-	215	30,603	30,456	214	(1)
MATIC ABCb4	SUSD	199.87	-	-	199.87	210	-	-	210	1	1	207	(3)
ETH ABC86	ETH	0.03	-	0.01	0.03	63	-	12	51	1,916	1,934	52	1
SATOR ABC3o	SOL	0.42	-	-	0.42	49	-	-	49	118	26	11	(39)
Arbi ABCb4	ETH	0.02	-	-	0.02	37	-	-	37	1,961	1,934	37	(0)
ETH ABC86	Stand with Crypto () - 95574	1.00	-	-	1.00	20	-	-	20	20	-	-	(20)
Arbi ABCa3	ETH	0.01	-	-	0.01	15	-	-	15	1,961	1,934	15	(0)
ETH ABCB0	POP	25.00	-	-	25.00	13	-	-	13	1	0	5	(8)
Binance	ETH	0.01	-	-	0.01	13	-	-	13	1,961	1,934	13	(0)
Opti ABC95	OP	5.25	-	-	5.25	13	-	-	13	2	2	9	(3)
Opti ABCa3	ETH	0.01	-	-	0.01	12	-	-	12	1,961	1,934	12	(0)
Blockifi	USDT	8.52	-	-	8.52	12	-	-	12	1	1	9	(3)
Coinbase-1	USDC	10.75	-	-	10.75	11	-	-	11	1	1	11	0
ETH ABCbb	USDC	10.00	-	-	10.00	10	-	-	10	1	1	10	0
Arbi ABC95	ETH	0.00	-	-	0.00	7	-	-	7	1,961	1,934	7	(0)
Opti ABC95	ETH	0.00	-	-	0.00	7	-	-	7	1,961	1,934	7	(0)

Wallet name	Asset Ticker (Token name)	Token opening balance	Token Debit Amount	Token Credit Amount	Token Closing balance	Opening Cost Balance (In USD)	Debit cost (In USD)	Credit cost (In USD)	Closing cost balance (In USD)	Cost per unit in USD	FMV per unit as on July 31, 2023 (In USD)	FMV as on July 31, 2023 (In USD)	Unrealized Gain-Loss (In USD)
	Legend	A	B	C	D=A+B-C	E	F	G	H=E+F-G	I	J	K=D*J	L=K-H
Opti ABCbf	ETH	0.00	-	-	0.00	6	-	-	6	1,961	1,934	6	(0)
Arbi ABCb4	ERC (ERC1155) - 1155	6.00	-	-	6.00	6	-	-	6	1	-	-	(6)
Yoroi Ardana	ADA	10.11	-	-	10.11	4	-	-	4	0	0	3	(1)
ETH ABCb0	ETH	0.00	-	-	0.00	3	-	-	3	1,961	1,934	3	(0)
Sper-coinlist	SPR	100.07	-	-	100.07	3	-	-	3	0	0	4	1
ETH ABCbb	ETH	0.00	-	-	0.00	2	-	-	2	1,961	1,934	2	(0)
Opti ABCB0	ETH	0.00	-	-	0.00	2	-	-	2	1,961	1,934	2	(0)
Casper-coinlist	FLOW	0.79	-	-	0.79	1	-	-	1	1	1	0	(0)
MATIC ABCb4	MATIC	1.01	-	-	1.01	1	-	-	1	1	-	-	(1)
Blockifi	BTC	0.00	-	-	0.00	0	-	-	0	30,603	30,456	0	(0)
XYZ's MM ABCB5	USDT	-	81,583.93	81,583.93	-	-	84,747	84,747	-	-	1	-	-
XYZ's MM ABCB5	WUST	0.20	-	-	0.20	0	-	-	0	1	-	-	(0)
ETH ABCb4	ABC	0.16	-	-	0.16	0	-	-	0	0	0	0	(0)
Coinbase Prime	ESO	0.00	-	-	0.00	0	-	-	0	70	12	0	(0)
Arbi ABCb4	AARBWETH	0.00	-	-	0.00	0	-	-	0	1,175	2,056	0	0
XYZ's MM ABCB5	CBETH	0.00	-	-	0.00	0	-	-	0	1,281	2,135	0	0
Coinbase-1	ESO	0.00	-	-	0.00	0	-	-	0	70	12	0	(0)
Opti ABCb4	AOPTWETH	0.00	-	-	0.00	0	-	-	0	2,232	2,232	0	-
Opti ABCa3	AOPTWETH	0.00	-	-	0.00	0	-	-	0	2,232	2,232	0	-
MATIC ABCa3	MATIC	0.01	-	-	0.01	0	-	-	0	1	-	-	(0)
Opti ABC95	AOPTWETH	0.00	-	-	0.00	0	-	-	0	2,232	2,232	0	-
XYZ Coinbase	SOL	0.00	-	-	0.00	0	-	-	0	118	26	0	(0)
ETH ABCB0	USDC	0.00	-	-	0.00	0	-	-	0	1	1	0	0
Casper-coinlist	WUST	0.00	-	-	0.00	0	-	-	0	1	-	-	(0)
ABCX ABC12	ABC	0.00	-	-	0.00	0	-	-	0	0	0	0	(0)
ETH ABCB0	USDT	0.00	81,583.93	81,583.93	0.00	0	84,744	84,744	0	1	1	0	(0)
Arbi ABCb4	EKT	211,681,280.00	-	-	211,681,280.00	-	-	-	-	-	0	0	0
Arbi ABCa3	EKT	211,681,280.00	-	-	211,681,280.00	-	-	-	-	-	0	0	0
ETH ABCbb	VSP	1,666.67	-	-	1,666.67	-	-	-	-	-	0	576	576
ETH ABCB0	VSP	333.33	-	-	333.33	-	-	-	-	-	0	115	115
ETH ABCB0	FOX	-	83,127.65	-	83,127.65	-	1,644	-	1,644	0	0	1,658	-
Coinbase-1	RLY	1,111.11	-	-	1,111.11	-	-	-	-	-	0	8	8
Shyft ABCB0	SFT	274,458.56	-	-	274,458.56	-	-	-	-	-	0	1,718	1,718
ABCX ABCbH	ABCX	306.57	283,374.29	283,319.00	361.86	(23,359)	44,095	49,316	(28,580)	(79)	0	52	28,632
Total						20,837,333	596,296	376,196	21,057,433			18,696,454	(2,360,994)



Client Name: XYZ LLC
Period end holdings (Token wise)

Token name Legend	Closing Token number A	Token cost per unit in USD B	Token Closing cost balance in USD (Based on rate 1 USD=1.28 CAD) C=A*B	FMV per unit as on July 31, 2023 (Based on rate 1 USD= 1.28 CAD) D	FMV as on July 31, 2023 in USD (Based on rate 1 USD= 1.28 CAD) E=D*A	FMV as on July 31, 2023 in USD (Based on rate 1 USD= 1.3225 CAD) F=E/1.3225*1.28	Token cost per unit in USD (Based on rate 1 USD=1.3225 CAD) G=B/1.3225*1.28	Token Closing cost balance in USD (Based on rate 1 USD=1.3225 CAD) H=A*G	Forex Gain/(Loss) I=H-C	Unrealized Gain/ (Loss) excluding of Forex Gain/(loss) J=F-H
Staked Assets:										
Staked ABCX	25,836,952.07	0.32	8,215,582.83	0.14	3,707,524	3,588,379	0	7,951,566	(264,017)	(4,363,187)
Staked ETH	2,368.00	986.31	2,335,577.80	1,934.46	4,580,798	4,433,589	955	2,260,521	(75,056)	2,173,068
Assets in wallets:										
USDC	8,115,816.04	1.01	8,190,490.75	1.03	8,396,821	8,126,980	1	7,927,280	(263,210)	199,700
BTC	45.86	30,604.91	1,403,405.98	30,456.36	1,396,594	1,351,713	29,621	1,358,306	(45,100)	(6,593)
ETH	62.61	2,002.26	125,359.30	1,934.46	121,114	117,222	1,938	121,331	(4,029)	(4,108)
ABC	1,281,028.34	0.35	444,852.09	0.15	187,900	181,862	0	430,556	(14,296)	(248,694)
ABCX	2,094,703.94	0.15	308,389.88	0.14	300,584	290,924	0	298,479	(9,910)	(7,555)
MutantApeYachtClub (MAYC) - 19080	1.00	30,267.95	30,267.95	-	-	-	29,295	29,295	(973)	(29,295)
ETH2	0.39	1,970.80	772.03	1,934.47	758	733	1,907	747	(25)	(14)
SAO	20,212.00	0.02	496.46	0.00	36	35	0	481	(16)	(445)
atomverse_genesis (ATOM) - 966	1.00	262.45	262.45	-	-	-	254	254	(8)	(254)
SUSD	199.87	1.05	210.16	1.04	207	200	1	203	(7)	(3)
SOL	0.42	117.56	49.48	25.50	11	10	114	48	(2)	(38)
Stand with Crypto () - 95574	1.00	19.60	19.60	-	-	-	19	19	(1)	(19)
POP	25.00	0.54	13.41	0.20	5	5	1	13	(0)	(8)
OP	5.25	2.40	12.60	1.73	9	9	2	12	(0)	(3)
USDT	8.52	1.40	11.92	1.04	9	9	1	12	(0)	(3)
ERC (ERC1155) - 1155	6.00	0.94	5.63	-	-	-	1	5	(0)	(5)
ADA	10.11	0.42	4.20	0.33	3	3	0	4	(0)	(1)
CSPR	100.07	0.03	3.09	0.04	4	4	0	3	(0)	1
FLOW	0.79	1.10	0.87	0.61	0	0	1	1	(0)	(0)
MATIC	1.01	0.69	0.70	-	-	-	1	1	(0)	(1)
WUST	0.20	1.01	0.20	-	-	-	1	0	(0)	(0)
DESO	0.00	69.96	0.05	11.66	0	0	68	0	(0)	(0)
AARBWETH	0.00	1,174.81	0.03	2,055.92	0	0	1,137	0	(0)	0
CBETH	0.00	1,280.74	0.02	2,134.56	0	0	1,240	0	(0)	0
AOPTWETH	0.00	2,232.14	0.02	2,232.14	0	0	2,160	0	(0)	-
SHFT	274,458.56	-	-	0.01	1,718	1,663	-	-	-	1,663
VSP	2,000.00	-	-	0.35	691	668	-	-	-	668

Token name Legend	Closing Token number A	Token cost per unit in USD B	Token Closing cost balance in USD (Based on rate 1 USD=1.28 CAD) C=A*B	FMV per unit as on July 31, 2023 (Based on rate 1 USD= 1.28 CAD) D	FMV as on July 31, 2023 in USD (Based on rate 1 USD= 1.28 CAD) E=D*A	FMV as on July 31, 2023 in USD (Based on rate 1 USD= 1.3225 CAD) F=E/1.3225*1.28	Token cost per unit in USD (Based on rate 1 USD=1.3225 CAD) G=B/1.3225*1.28	Token Closing cost balance in USD (Based on rate 1 USD=1.3225 CAD) H=A*G	Forex Gain/(Loss) I=H-C	Unrealized Gain/ (Loss) excluding of Forex Gain/(loss) J=F-H
RLY	1,111.11	-	-	0.01	8	7	-	-	-	7
REKT	423,362,560.00	-	-	0.00	0	0	-	-	-	0
FOX	83,127.65	0.02	1,643.53	0.02	1,658	1,605	0	1,591	(53)	14
Total			21,057,433.05		18,696,454	18,095,622		20,380,729	(676,704)	(2,285,107)



Client Name: XYZ LLC
Staked token balance

Wallet name	Asset	Opening balance	Staked during current period	Removed from staking during current period	Closing Balance
ABCX ABC12	ABCX	25,836,952.07	-	-	25,836,952.07
Coinbase Prime	ETH	2,368.00	-	-	2,368.00



Client Name: XYZ LLC
Token wise Capital Gain/(loss) and Significant Capital Gain/(Loss) transaction during July-2023

Token wise Capital Gain/(loss)

Token Ticker	Capital Gain/(Loss)
ETH	(440.90)
ETH2	(3.99)
USDC	43.92
USDT	(146.50)
Total	(547.47)

Significant Capital Gain/(Loss) transactions

Transaction Hash	Date (UTC)	Classification	Asset	Token amount	Cost Outflow (In USD)	Sale Proceeds (In USD)	Capital Gain/(Loss) (In USD)	Cost Price/Token	Sale Proceeds/Token
0x4ddddd	11-07-23 16:16	Custody-Staking Expenses	ETH	1.6252	3,537	3,157	(380)	2,176.40	1,942.80
0x4ddddd	10-07-23 21:04	Trade Sell	USDT	81,583.9300	84,747	84,601	(147)	1.04	1.04
0x4ddddd	24-07-23 22:35	Travelling Expenses	USDC	1,520.0000	1,525	1,564	38	1.00	1.03
0x4ddddd	25-07-23 18:06	Travelling Expenses	USDC	200.0000	201	206	5	1.00	1.03
0x4ddddd	24-07-23 21:55	Digital Assets Transaction Charges	USDC	10.0000	10	10	0	1.00	1.03



Client Name: XYZ LLC
Expense transactions during July-2023

Source	Asset	No. of Tokens	Amount in USD
ABCX ABC12	ABCX	439,147.5730	61,154
ABCX ABChH	ABCX	55.2925	8
Coinbase Prime	ETH	3.0428	5,947
Coinbase Prime	USDC	5,917.6527	6,169
Staked.us	ETH2	0.6092	1,201
Total		445,124.1702	74,478



Client Name: XYZ LLC
Income transactions during July-2023

Reward income							
Sr.No.	Date	Wallet	Wallet Address	No. of Tokens	Token	Value in USD	Transaction Hash
1	01-07-23 0:22	Staked.us	0xxxxxxxxxxxxxxxxxxxxxABCb	0.61	ETH2	1,201	0x4ddddd
2	01-07-23 11:47	Coinbase Prime	0xxxxxxxxxxxxxxxxxxxxxABCb	3.04	ETH	5,947	0x4ddddd
3	01-07-23 13:27	ABCX ABC12	0xxxxxxxxxxxxxxxxxxxxxABCb	439,202.87	ABCX	61,161	0x4ddddd
4	07-07-23 1:30	Coinbase Prime	0xxxxxxxxxxxxxxxxxxxxxABCb	5,917.65	USDC	6,169	0x4ddddd
Total						74,478	

Advisory Income							
Sr.No.	Date	Wallet	Wallet Address	No. of Tokens	Token	Value in USD	Transaction Hash
1	11-07-23 0:06	ETH ABCB0	0xxxxxxxxxxxxxxxxxxxxxABCb	83,127.65	FOX	1,644	0x4ddddd
Total						1,644	



Client Name: XYZ LLC

Expense transactions during July-2023

Custody-Staking Expenses

Sr.No.	Date (UTC)	No of Tokens	Token	Value in USD	Transaction Hash
1	11-07-23 16:16	1.625196606	ETH	3,157.43	0x4ddddd
Total				3,157.43	

Digital Assets Transaction Charges

Sr.No.	Date (UTC)	No of Tokens	Token	Value in USD	Transaction Hash
1	01-07-23 0:22	0.0159	ETH2	32	0x4ddddd
2	24-07-23 21:55	10	USDC	10	0x4ddddd
Total				42	

Travelling Expenses

Sr.No.	Date (UTC)	No of Tokens	Token	Value in USD	Transaction Hash
1	24-07-23 22:35	1520	USDC	1,564	0x4ddddd
2	25-07-23 18:06	200	USDC	206	0x4ddddd
Total				1,770	